

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**HB 2104 – SB 2628**

April 9, 2018

**SUMMARY OF ORIGINAL BILL:** Directs the Comptroller of the Treasury (COT) to conduct a study on the use of federal Community Development Block Grants funding from the United States Department of Housing and Community Development to local governments for disaster resilience purposes to identify risks from floods, earthquakes and other catastrophes and to identify and assess opportunities to relocate homeowners in vulnerable communities and report to the House of Representatives Local Government Committee and the Senate State and Local Government Committee on or before January 15, 2019.

**FISCAL IMPACT OF ORIGINAL BILL:**

NOT SIGNIFICANT

**SUMMARY OF AMENDMENT (016702):** Deletes and replaces all language in the original bill, except for the effective date clause. Directs the Commissioner of Economic and Community Development (ECD) to report to the House of Representatives Local Government Committee and the Senate State and Local Government Committee on or before January 15 each year, concerning ECD's financial and program monitoring of the use of federal Community Development Block Grants funding from the United States Department of Housing and Community Development to counties and municipalities for disaster resilience purposes until such a time the Commissioner certifies that no grant funds remain for such a purpose.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumption for the bill as amended:

- Based on information provided by ECD, the report can be accomplished within existing resources utilizing existing staff. Any fiscal impact to state or local government is estimated to be not significant.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink that reads "Krista M. Lee" followed by a small, stylized monogram or initials "RNC".

Krista M. Lee, Executive Director

/amj